

ARIZONA ACADEMY OF SCIENCE

Tax Credit Program

Here's your chance to make an important contribution to your child's education. You can donate up to \$200 per single taxpayer or \$400 per married couple filing jointly to our school and deduct the entire amount from your AZ state tax liability. Any amount you donate up to the limits is eligible for the tax credit.

Arizona Tax Law (ARS 43-1089-01) allows taxpayers a tax credit (\$200 per individual or \$400 per couple) per calendar year if they contribute to extracurricular activities in a public charter school. This is an actual credit against income tax imposed upon the taxpayer. In other words, if your Arizona State income tax is \$500, the tax amount owed could be reduced by as much as \$200 per individual.

Here's how it works. Any individual can make a contribution of up to \$200, or \$400 if you are filing jointly, to the school and deduct the full amount as a tax credit from the state, whether you use the long or short form in filing your taxes. You can also deduct the contribution as a charitable donation on your federal tax return since Arizona Academy of Science is a 501c3 non-profit corporation. All monies directly benefit the students' extracurricular activities such as field trips, art programs, clubs, or classroom enrichment programs.

Make checks payable to Arizona Academy of Science and mail to the address below or drop off in the school office before December 20th. Only donations from individuals qualify for the tax credit. Businesses can claim a tax deductible charitable donation for any amount they give to the school.

Response Card

Donation \$ _____ Date _____

Name: _____

Address: _____

Mail to: Arizona Academy of Science, P.O. Box 13606, Phoenix, AZ 85002 or drop off in the school office